

NACEP, Inc.
2014 Profit & Loss: Actual vs. Budget
Preliminary as of 1/23/15

	Total			% of
	Actual	Budget	over Budget	Budget
Income				
Accreditation Fee Income				
Accreditation Application Processing Fee - 2014	2,700	4,500	-1,800	60%
Accreditation Application Processing Fee - 2015	100		100	
Accreditation Intent Form Filing Fee - 2013	300		300	
Accreditation Intent Form Filing Fee - 2014	1,700	3,000	-1,300	57%
Accreditation Intent Form Filing Fee - 2015	100		100	
Annual Fee for Accredited Members - 2013	300		300	
Annual Fee for Accredited Members - 2014	8,700	8,900	-200	98%
Reaccreditation Application Processing Fee - 2014	400	1,000	-600	40%
Total Accreditation Fee Income	\$ 14,300	\$ 17,400	\$ (3,100)	82%
Membership Dues				
Individual Membership Dues - 2014	200	250	-50	80%
Partner Membership Dues - 2014	5,288	3,750	1,538	141%
Partner Membership Dues - 2015	625		625	
Postsecondary Membership Dues - 2013	1,350		1,350	
Postsecondary Membership Dues - 2014	114,238	103,500	10,738	110%
Postsecondary Membership Dues - 2015	11,240		11,240	
Total Membership Dues	\$ 132,940	\$ 107,500	\$ 25,440	124%
National Conference Revenues				
Conference Registration Fees - 2014	322,793	253,850	68,943	127%
Accreditation Institute Fees	14,875		14,875	
State Policy Workshop Registration Fees	7,375		7,375	
Total Conference Registration Fees - 2014	\$ 345,043	\$ 253,850	\$ 91,193	136%
Conference Sponsorship - 2013	100		100	
Conference Sponsorship - 2014	19,630	15,500	4,130	127%
Total National Conference Revenues	\$ 364,773	\$ 269,350	\$ 95,423	135%
Other Revenue				
Interest Earned	321		321	
Refunds and rebates	168		168	
Reimbursement Income	50		50	
Total Other Revenue	\$ 539	\$ -	\$ 539	
Professional Services Revenue				
Sales of Publications & Promotional Materials	210		210	
Speakers Fees	500	500	0	100%
Washington Policy Seminar Registration Fees	2,300	3,000	-700	77%
Workshop Income	20,800	15,000	5,800	139%
Total Professional Services Revenue	\$ 23,810	\$ 18,500	\$ 5,310	129%
Total Income	\$ 536,362	\$ 412,750	\$ 123,612	130%

Expenses

Committees and Board Initiatives

Accreditation Commission	5,696	12,000	-6,304	47%
Ambassadors	2,829	7,500	-4,671	38%
Board Meetings	11,065	14,000	-2,935	79%
Committee Expenses	1,828	10,000	-8,172	18%
Integrated Evaluation System		3,375	-3,375	0%
Research Mini-Grants	1,500	1,500	0	100%
Strategic Planning Initiatives	8,900	19,500	-10,600	46%
Total Committees and Board Initiatives	\$ 31,818	\$ 67,875	\$ (36,057)	47%

National Conference Expenses

National Conference Expenses - 2013	1,970		1,970	
National Conference Expenses - 2014	294,244	247,638	46,606	119%
Accreditation Institute Expenses	20,060		20,060	
State Policy Workshop Expenses	10,564		10,564	
National Conference Expenses - 2015	188		188	
Total National Conference Expenses	\$ 327,027	\$ 247,638	\$ 79,389	132%

Operations and Administration

Accounting Fees	6,822	2,500	4,322	273%
Advertising & Promotions	750		750	
Awards	198	200	-2	99%
Bank Fees	683	150	533	455%
Equipment	3,333	2,500	833	133%
Furniture	1,437	1,500	-63	96%
Insurance - Liability and Directors/Officers	2,171	2,075	96	105%
Legal Fees	2,050	3,500	-1,450	59%
Other Operational Expenses	252		252	
Postage and Shipping	3,162	3,600	-438	88%
Printing and Publications	5,244	3,600	1,644	146%
Rent	10,382	9,600	782	108%
Software	1,654	5,500	-3,846	30%
Supplies and Materials	1,380	4,000	-2,620	35%
Telecommunications	2,971	2,400	571	124%
Teleconferencing Expenses	3,475	3,000	475	116%
Total Operations and Administration	\$ 45,967	\$ 44,125	\$ 1,842	104%

Professional Services Expenses

Washington Policy Seminar	3,902	7,000	-3,098	56%
Workshops	14,977	6,000	8,977	250%
Total Professional Services Expenses	\$ 18,878	\$ 13,000	\$ 5,878	145%

Staff Expenses

Director of Communications Salary	53,152	53,550	-398	99%
Employee Benefits	4,228	6,736	-2,508	63%
Executive Director Salary and Bonus	65,672	65,672	0	100%
Payroll Service	1,293		1,293	
Payroll taxes (Employer's Share)	12,128	12,952	-824	94%
Staff Recruitment	389		389	
Staff Training & Professional Development		250	-250	0%
Support Staff Wages	19,880	22,912	-3,032	87%
Travel	10,929	11,000	-71	99%
Worker's Compensation Insurance	1,346	1,600	-254	84%
Total Staff Expenses	\$ 169,018	\$ 174,672	\$ (5,654)	97%
Uncategorized Expense	477		477	

Total Expenses

Total Expenses	\$ 593,184	\$ 547,310	\$ 45,874	108%
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Net Income

Net Income	\$ (56,822)	\$ (134,560)	\$ 77,738	42%
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