

**NACEP, Inc.**  
**Balance Sheet**  
As of December 31, 2014  
(Preliminary Report 1/23/15)

	<b>TOTAL</b>	
	<b>As of</b>	<b>As of</b>
	<b>Dec 31, 2014</b>	<b>Dec 31, 2013</b>
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
KeyBank Certificate of Deposit	0	18,155
KeyBank Money Market	0	0
Paypal Merchant Account	1,712	845
PNC Checking	34,792	34,274
PNC Money Market	80,976	73,004
USBank Certificate of Deposit (9171)	0	0
USBank Certificate of Deposit (9189)	0	10,368
USBank Certificate of Deposit (9197)	0	31,615
USBank Checking	2,408	6,187
Total Bank Accounts	<b>\$ 119,888</b>	<b>\$ 174,448</b>
Accounts Receivable		
Accounts Receivable	0	0
Total Accounts Receivable	<b>0</b>	<b>0</b>
Other current assets		
Undeposited Funds	0	0
Total Other current assets	<b>0</b>	<b>0</b>
Total Current Assets	<b>\$ 119,888</b>	<b>\$ 174,448</b>
<b>TOTAL ASSETS</b>	<b>\$ 119,888</b>	<b>\$ 174,448</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Credit Cards		
PNC Credit Card - Adam	1,916	
PNC Credit Card - Adam (OLD)	-257	424
PNC Credit Card - Eric	270	
PNC Credit Card - Jeannette	0	0
PNC Credit Card - Kim	237	76
PNC Credit Card - Tanesha	-30	22
Total Credit Cards	<b>\$ 2,137</b>	<b>\$ 521</b>
Total Current Liabilities	<b>\$ 2,137</b>	<b>\$ 521</b>
Total Liabilities	<b>\$ 2,137</b>	<b>\$ 521</b>
Equity		
Opening Balance Equity	229,358	228,711
Retained Earnings	-54,784	7,041
Net Income	-56,822	-61,826
Total Equity	<b>\$ 117,751</b>	<b>\$ 173,927</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 119,888</b>	<b>\$ 174,448</b>